

FINANCIAL AND COMMERCIAL.

WALL STREET, NOV. 27.—P. M.

On change to-day wheat was dull and heavy. The cotton market was quiet and a shade better. Attention is directed to the Washington dispatch in another column on the subject of the cotton production of the world for the current year as compared with 1870-71.

MONEY ACTIVE.

The money market was moderately active at the beginning of business in loans, and while borrowers were disposed to think it possible to modify the closing rates of Saturday they found the market was quiet on the full legal rate. This diversity of sentiment was the occasion of a fluctuating feeling early in the day, tenders generally getting seven per cent and accepting occasionally six per cent when the collaterals were the usual stock securities. To the government dealers there was throughout a plentiful supply at six per cent, and some balances were left with them at as low as five per cent. After two o'clock the demand among the stock houses became very active, and seven gold was freely paid by many borrowers; but later on, or just before the banks closed, the offerings were again larger than the demand at seven currency.

Prime paper was a trifle stiffer and difficult to sell below \$9 a per cent.

FOREIGN EXCHANGE LOWER.

The large arrivals and exports of cotton and wheat have furnished a better supply of commercial bills and occasioned a weaker tenor in the foreign exchanges. One leading firm were selling sight sterling at 10%, less a brokerage clause against large purchases of cotton bills against some corporate bond negotiation on the other side. The market closed firm at the decline as follows:

Sterling, sixty days, commercial, 10% a 10%; good to prime bankers, 10% a 10%; short sight, 10% a 10%; Paris, sixty days, 5.40 a 5.35; short sight, 8.50% a 5.29%; Prussian thaler, 72 a 73%; Antwerp, 6.30 a 5.55; Switzerland, 5.21% a 5.22%; Hamburg, 8.5% a 8.6%; Amsterdam, 4.0% a 4.0%; Frankfort, 4.0% a 4.14%; Bremen, 7.5% a 7.5%; GOLD DOLLAR—110.

The gold market was intensely dull, but steady, if not firm, the possible complications arising out of the illness of the Prince of Wales still checking the speculation for a decline, leaving the market to the quiet influences of the ordinary mercantile purchases and sales. The average price was 110%, from which the market varied as shown in the table:

10 A. M.	111	2 P. M.	110%
11 A. M.	110%	3 P. M.	110%
12 M. M.	110%	4 P. M.	110%
1 P. M.	110%	5.30 P. M.	110.4 a 111
1.30 P. M.	110%		

In the gold loan market the rates ranged from 8 per cent for carrying to flat for borrowing. The operations of the Gold Exchange Bank were as follows:

Cold cleared.....\$17,820,000
Gold balance.....891,711
Currency balances.....1,611,303

THE SPECIE MOVEMENT.

The imports of specie at this port during the past week and since the beginning of the year have been as follows:

Total for the week.....\$8,031,518

Total since January 1, 1871.....\$8,422,611

Fam time 1870.....11,254,276

Fam time 1872.....14,870,752

Fam time 1873.....6,628,237

Fam time 1874.....9,284,223

Same time 1875.....9,284,223

GOVERNMENTS LOWER.

In consequence of the barely steady quotations for our bonds in London, where the markets were generally heavy in view of the illness of the Prince of Wales, the lower ruling of exchange and the sharper inquiry for money, the government lists was a fraction lower—100's as much as 3% per cent—but quiet and steady, with little pressure to sell. Indeed, there are a large number of orders on foreign account awaiting fulfillment when the details of adjustment in gold and exchange will allow. The market left off steadily as follows:—United States-currency nines, 113% a 113%; do, do, registered, 116% a 116%; do, do, coupon, 117% a 117%; do, do, twenty-first registered, May and November, 111 a 111; do, do, 111% a 111%; do, do, 1865, do, do, 111% a 111%; do, do, registered, January and July, 113% a 114%; do, do, 1865, coupon, do, 113% a 113%; do, do, 117% do, do, 114% a 114%; do, do, 1865, do, do, 114% a 114%; do, do, ten-forths, registered, 100% a 100%; do, do, coupon, 101% a 101%.

THE TREASURY BALANCES.

The following were the Treasury balances at the close of business to-day:

CURRENT.....\$5,500,000
Coin.....23,400,500

The outstanding coin certificates amount to \$20,000,000.

STOCKS ACTIVE AND LOWER.

Stocks were fairly active, and the "strictly commission" stock brokers were brighter faces. The bad bank statement of Saturday was made the pretext for a steady hammering of the market by the "bulls," whose ranks kept filling as the day progressed, until they presented quite a formidable opposition to the already well disciplined and organized party of "bears." The weaker feeling was assisted by the official passage of the dividend on Northwest common and the declaration of only 3% less government tax on the preferred stock. The latter shares are, by special contract, entitled to the earnings up to 7 per cent per annum before the common stock participants, and the 3% per cent is for the first six months of the company's fiscal year, which begins June 1. The dividend is payable December 28, the books closing December 14 and reopening December 30. While the "bulls" were upholding another, with the result of rendering Lake Shore strong and the Vanderbilt stock steady, at the close of street business a rumor was current that the Union Pacific Railroad Company had decided to issue their reserve of four millions of stock and make the outstanding capital \$40,000,000. If so the usual notice will doubtless be given at the Stock Exchange, unless the company should claim the right to fill the authorized capital without such notice.

HIGHEST AND LOWEST PRICES.

The following table shows the highest and lowest prices of the principal stocks during Saturday:

Highest, Lowest
New York Central consolidated.....92 1/2 91 1/2
Harlem.....87 1/2 82
Baltimore & Ohio.....121 120
Rock Island.....30 30 1/2
Lake Shore.....83 1/2 82 1/2
Lake Shore scrip.....82 1/2 82 1/2
Pittsburg, C. & St. L.....64 1/2 62 1/2
Northwestern preferred.....100 99 1/2
Rock Island.....104 103
St. Louis.....55 54 1/2
St. Paul preferred.....75 74
Ohio and Mississippi.....75 74
Union Pacific.....27 27
Hannibal and St. Joseph.....53 53
Western Union Telegraph.....67 67 1/2
Pacific Mail.....47 47

THE RAILROAD BONDS.

The following were the bids for the railroad bonds:

New York Cen. 1862, 90	104 1/2 W. Am. 80 L. Div. 87
New York Cen. 1862, 91	104 1/2 W. Am. 80 L. Div. 87
New York Cen. 1862, 92	104 1/2 W. Am. 80 L. Div. 87
New York Cen. 1862, 93	104 1/2 W. Am. 80 L. Div. 87
New York Cen. 1862, 94	104 1/2 W. Am. 80 L. Div. 87
New York Cen. 1862, 95	104 1/2 W. Am. 80 L. Div. 87
New York Cen. 1862, 96	104 1/2 W. Am. 80 L. Div. 87
New York Cen. 1862, 97	104 1/2 W. Am. 80 L. Div. 87
New York Cen. 1862, 98	104 1/2 W. Am. 80 L. Div. 87
New York Cen. 1862, 99	104 1/2 W. Am. 80 L. Div. 87
New York Cen. 1862, 100	104 1/2 W. Am. 80 L. Div. 87
New York Cen. 1862, 101	104 1/2 W. Am. 80 L. Div. 87
New York Cen. 1862, 102	104 1/2 W. Am. 80 L. Div. 87
New York Cen. 1862, 103	104 1/2 W. Am. 80 L. Div. 87
New York Cen. 1862, 104	104 1/2 W. Am. 80 L. Div. 87
New York Cen. 1862, 105	104 1/2 W. Am. 80 L. Div. 87
New York Cen. 1862, 106	104 1/2 W. Am. 80 L. Div. 87
New York Cen. 1862, 107	104 1/2 W. Am. 80 L. Div. 87
New York Cen. 1862, 108	104 1/2 W. Am. 80 L. Div. 87
New York Cen. 1862, 109	104 1/2 W. Am. 80 L. Div. 87
New York Cen. 1862, 110	104 1/2 W. Am. 80 L. Div. 87
New York Cen. 1862, 111	104 1/2 W. Am. 80 L. Div. 87
New York Cen. 1862, 112	104 1/2 W. Am. 80 L. Div. 87
New York Cen. 1862, 113	104 1/2 W. Am. 80 L. Div. 87
New York Cen. 1862, 114	104 1/2 W. Am. 80 L. Div. 87
New York Cen. 1862, 115	104 1/2 W. Am. 80 L. Div. 87
New York Cen. 1862, 116	104 1/2 W. Am. 80 L. Div. 87
New York Cen. 1862, 117	104 1/2 W. Am. 80 L. Div. 87
New York Cen. 1862, 118	104 1/2 W. Am. 80 L. Div. 87
New York Cen. 1862, 119	104 1/2 W. Am. 80 L. Div. 87
New York Cen. 1862, 120	104 1/2 W. Am. 80 L. Div. 87
New York Cen. 1862, 121	104 1/2 W. Am. 80 L. Div. 87
New York Cen. 1862, 122	104 1/2 W. Am. 80 L. Div. 87
New York Cen. 1862, 123	104 1/2 W. Am. 80 L. Div. 87
New York Cen. 1862, 124	104 1/2 W. Am. 80 L. Div. 87
New York Cen. 1862, 125	104 1/2 W. Am. 80 L. Div. 87
New York Cen. 1862, 126	104 1/2 W. Am. 80 L. Div. 87
New York Cen. 1862, 127	104 1/2 W. Am. 80 L. Div. 87
New York Cen. 1862, 128	104 1/2 W. Am. 80 L. Div. 87
New York Cen. 1862, 129	104 1/2 W. Am. 80 L. Div. 87
New York Cen. 1862, 130	104 1/2 W. Am. 80 L. Div. 87
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New York Cen. 1862, 139	104 1/2 W. Am. 80 L. Div. 87
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New York Cen. 1862, 141	104 1/2 W. Am. 80 L. Div. 87
New York Cen. 1862, 142	104 1/2 W. Am. 80 L. Div. 87
New York Cen. 1862, 143	104 1/2 W. Am. 80 L. Div. 87
New York Cen. 1862, 144	104 1/2 W. Am. 80 L. Div. 87
New York Cen. 1862, 145	104 1/2 W. Am. 80 L. Div. 87
New York Cen. 1862, 146	104 1/2 W. Am. 80 L. Div. 87
New York Cen. 1862, 147	104 1/2 W. Am. 80 L. Div. 87
New York Cen. 1862, 148	104 1/2 W. Am. 80 L. Div. 87
New York Cen. 1862, 149	104 1/2 W. Am. 80 L. Div. 87
New York Cen. 1862, 150	104 1/2 W. Am. 80 L. Div. 87
New York Cen. 1862, 151	104 1/2 W. Am. 80 L. Div. 87
New York Cen. 1862, 152	104 1/2 W. Am. 80 L. Div. 87
New York Cen. 1862, 153	104 1/2 W. Am. 80 L. Div. 87
New York Cen. 1862, 154	104 1/2 W. Am. 80 L. Div. 87
New York Cen. 1862, 155	104 1/2 W. Am. 80 L. Div. 87
New York Cen. 1862, 156	104 1/2 W. Am. 80 L. Div. 87
New York Cen. 1862, 157	104 1/2 W. Am. 80 L. Div. 87
New York Cen. 1862, 158	104 1/2 W. Am. 80 L. Div. 87
New York Cen. 1862, 159	104 1/2 W. Am. 80 L. Div. 87
New York Cen. 1862, 160	104 1/2 W. Am. 80 L. Div. 87
New York Cen. 1862, 161	104 1/2 W. Am. 80 L. Div. 87
New York Cen. 1862, 162	104 1/2 W. Am. 80 L. Div. 87
New York Cen. 1862, 163	104 1/2 W. Am. 80 L. Div. 87
New York Cen. 1862, 164	104 1/2 W. Am. 80 L. Div. 87
New York Cen. 1862, 165	104 1/2 W. Am. 80 L. Div. 87
New York Cen. 1862, 166	104 1/2 W. Am. 80 L. Div. 87
New York Cen. 1862, 167	104 1/2 W. Am. 80 L. Div. 87
New York Cen. 1862, 168	104 1/2 W. Am. 80 L. Div. 87
New York Cen. 1862, 169	104 1/2 W. Am. 80 L. Div. 87
New York Cen. 1862, 170	104 1/2 W. Am. 80 L. Div. 87
New York Cen. 1862, 171	104 1/2 W. Am. 80 L. Div. 87
New York Cen. 1862, 172	104 1/2 W. Am. 80 L. Div. 87
New York Cen. 1862, 173	104 1/2 W. Am. 80 L. Div. 87
New York Cen. 1862, 174	104 1/2 W. Am. 80 L. Div. 87
New York Cen. 1862, 175	104 1/2 W. Am. 80 L. Div. 87
New York Cen. 1862, 176	104 1/2 W. Am. 80 L. Div. 87
New York Cen. 1862, 177	104 1/2 W. Am. 80 L. Div. 87
New York Cen. 1862, 178	104 1/2 W. Am. 80 L. Div. 87
New York Cen. 1862, 179	104 1/2 W. Am. 80 L. Div. 87
New York Cen. 1862, 180	104 1/2 W. Am. 80 L. Div. 87